

PRESS ADVISORY

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NW SHOSHONE AND TREASURY INK \$500 MILLION IDIQ CONTRACT

Salt Lake City, Utah--NWB Construction and the U.S. Department of Treasury have recently executed an IDIQ (“Indefinite Delivery Indefinite Quantity”) Agreement retaining the tribal company to provide up to \$500 million in construction services. NWB Construction, a division of NWB Technology, LLC, is an 8(a), HUBzone-certified Native American company wholly owned by the Northwestern Band of Shoshone Tribe. Although a new entry in the construction industry, the company brings a \$75 million bonding capacity to its projects.

The Tribe created an Economic Development Corporation that is wholly separate from the Tribal Council. This arrangement enables the business organization to thrive in a progressive corporate governance structure devoid of the politicizing inertia that traditionally handicaps many tribal business efforts. Cary Wold, speaking for the State of Utah Economic Development Office, exclaimed: “the Northwestern Shoshone Tribe is the poster child of Native American economic development in our region.” Mr. Wold’s office has acted as a midwife in the development of the Tribe’s business ventures.

NWB Technology has recently been granted 8(a) status. This HUBZone entity was created to assist in the economic development of the Shoshone Tribe by pursuing federal procurements (construction, information technology, engineering and manufacturing) with preferential treatment for Tribal-Owned Corporations and/or 8(a) firms.

The Tribe and its leaders are heirs to the grand legacy of Shoshone dominion over a large part of the American West. However, the tribal population is small--largely the result of the Bear River Massacre, the largest massacre of Native Americans in our country’s history.

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